PENNSYLVANIA DEPARTMENT OF THE **AUDITOR GENERAL**









News for Immediate Release

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Auditor General DeFoor's Latest 'Money \$mart Monday' Provides **Money Management Tips for Youth and Young Adults**

HARRISBURG, PA - To celebrate National Financial Literacy Month, Auditor General Timothy L. DeFoor and PSECU today released another 'Money \$mart Monday' virtual information session aimed to help youth and young adults develop money management skills for the future.

"Knowing how to be smart with your money is essential for Pennsylvania's future financial success," Auditor General DeFoor said. "That's why we are giving our youth and young adults the tools they need to learn where their money is going and how it's being spent. Through this virtual information session, we're highlighting money management tips that young Pennsylvanians can use to help them on their journey to financial freedom."

Auditor General DeFoor was joined by Chris Rhine, Regional Membership Development Manager from PSECU.

This session is the third in a series of videos that provides financial literacy information to Pennsylvanians of all ages. These videos are shared each Monday in April on Facebook, Twitter, and LinkedIn, and can be found on the department's YouTube page.

DeFoor has spent nearly three years promoting financial literacy across the state as part of his 'Be Money \$mart' initiative. Since the launch in 2021, DeFoor has:

- Completed a statewide financial literacy tour to raise awareness about the need for financial literacy legislation in Pennsylvania;
- Visited all state and state related universities in Pennsylvania to talk about job and internship opportunities within the department and the importance of knowing how your money works;
- Met with students participating in the State YMCA of Pennsylvania Youth and Government program and visited several YMCAs across the state to talk about financial literacy;
- Worked with Junior Achievement to emphasize financial literacy messages to elementary school students;

- Partnered with local financial institutions to provide financial literacy resources to the public; and
- Partnered with Harrisburg University of Science and Technology and Members 1st to coordinate a <u>statewide financial literacy competition</u> for high school students in Pennsylvania.

For more information on the Department of the Auditor General's financial literacy efforts, visit www.PaAuditor.gov/BeMoneySmart

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